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Tyler, Texas
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Corpus Christi, Texas

William C. Bednar, *Of Counsel*
Richard Powell, *Of Counsel*

April 28, 2017

Via Hand Delivery
Mr. Will Counihan
Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

RECEIVED

APR 28 2017

Data Analysis &
Transparency Division

Re: Application for Chapter 313 Value Limitation Agreement to the Crane Independent School District from Crane Solar, LLC

First Year of Qualifying Time Period: 2018
First Limitation Year: 2020

Dear Local Government Assistance and Economic Analysis Division:

The Crane Independent School District received an Application for Appraised Value Limitation on Qualified Property (the "Application") from Crane Solar, LLC (the "Applicant") on April 17, 2017. The Board of Trustees met at a duly posted meeting on that date and acted to accept the Application for consideration. The Application was determined to be complete on April 28, 2017.

The Applicant seeks to locate a solar energy project in Crane County, and notes that other locations in other states are also being considered for this investment. The Applicant also seeks a waiver of the jobs requirement.

Should you have any questions, please do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Sara Leon', is written over a faint, larger signature.

Sara Hardner Leon

Enclosure

cc: Mr. Byron Bitner
Chief Appraiser
Crane County
511 W. 8th Street
Crane, Texas 79731

Mr. Bill Boyd
Superintendent of Schools
Crane Independent School District
Via email: bboyd@craneisd.net

Mr. Karl Pierce
Crane Solar, LLC
Via email: Karl.Pierce@firstsolar.com

Mr. Dale Cummings
Via email: dcummings@cwlp.net



Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

Economic Development
and Analysis
Form 50-296-A

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at www.texasahead.org/tax_programs/chapter313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

April 17, 2017

Date Application Received by District

Bill

Boyd

First Name

Last Name

Interim Superintendent

Title

Crane ISD

School District Name

511 W. 8th Street

Street Address

511 W. 8th Street

Mailing Address

Crane

TX

79731

City

State

ZIP

432-558-1022

432-558-1025

Phone Number

Fax Number

bboyd@craneisd.com

Mobile Number (optional)

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application?



Yes



No

SECTION 1: School District Information *(continued)*

3. Authorized School District Consultant *(If Applicable)*

First Name	Last Name
Title	
Firm Name	
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Email Address

4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? ☐ Yes ☐ No

SECTION 2: Applicant Information

1. Authorized Company Representative *(Applicant)*

First Name	Last Name
Title	Organization
Street Address	
Mailing Address	
City	State ZIP
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ☐ Yes ☐ No

2a. If yes, please fill out contact information for that person.

First Name	Last Name
Title	Organization
Street Address	
Mailing Address	
City	State ZIP
Phone Number	Fax Number
Mobile Number <i>(optional)</i>	Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ☐ Yes ☐ No

SECTION 2: Applicant Information (continued)**4. Authorized Company Consultant (If Applicable)**

Dale		Cummings
First Name		Last Name
Founding Partner		
Title		
Cummings Westlake, LLC		
Firm Name		
713-266-4456	713-266-2333	
Phone Number	Fax Number	
dcummings@cwlp.net		
Business Email Address		

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? ☒ Yes ☐ No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A
3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? ☐ Yes ☒ No ☐ N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Crane Solar, LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32062852150
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? ☐ Yes ☒ No
- 4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Company
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? ☒ Yes ☐ No
- 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? ☒ Yes ☐ No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? ☒ Yes ☐ No ☐ N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? ☒ Yes ☐ No
2. The property will be used for one of the following activities:
 - (1) manufacturing ☐ Yes ☒ No
 - (2) research and development ☐ Yes ☒ No
 - (3) a clean coal project, as defined by Section 5.001, Water Code ☐ Yes ☒ No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code ☐ Yes ☒ No
 - (5) renewable energy electric generation ☒ Yes ☐ No
 - (6) electric power generation using integrated gasification combined cycle technology ☐ Yes ☒ No
 - (7) nuclear electric power generation ☐ Yes ☒ No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) ☐ Yes ☒ No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 ☐ Yes ☒ No
3. Are you requesting that any of the land be classified as qualified investment? ☐ Yes ☒ No
4. Will any of the proposed qualified investment be leased under a capitalized lease? ☐ Yes ☒ No
5. Will any of the proposed qualified investment be leased under an operating lease? ☐ Yes ☒ No
6. Are you including property that is owned by a person other than the applicant? ☐ Yes ☒ No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? ☐ Yes ☒ No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

☒ Land has no existing improvements *

☐ Land has existing improvements (*complete Section 13*)

☐ Expansion of existing operation on the land (*complete Section 13*)

☐ Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? ☐ Yes ☒ No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? ☐ Yes ☒ No
3. Does the applicant have current business activities at the location where the proposed project will occur? ☐ Yes ☒ No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? ☐ Yes ☒ No
5. Has the applicant received any local or state permits for activities on the proposed project site? ☐ Yes ☒ No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? ☐ Yes ☒ No
7. Is the applicant evaluating other locations not in Texas for the proposed project? ☒ Yes ☐ No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? ☐ Yes ☒ No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? ☐ Yes ☒ No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? ☒ Yes ☐ No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board October 15, 2017
 2. Commencement of construction 4th Quarter 2018
 3. Beginning of qualifying time period January 1, 2018
 4. First year of limitation 2020
 5. Begin hiring new employees 3rd Quarter 2019
 6. Commencement of commercial operations 4th Quarter 2019
 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ☒ Yes ☐ No
- Note:** Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? 4th Quarter 2019

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Crane
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Crane
3. Will this CAD be acting on behalf of another CAD to appraise this property? ☐ Yes ☒ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: Crane, \$.83, 100% <small>(Name, tax rate and percent of project)</small>	City: n/a <small>(Name, tax rate and percent of project)</small>
Hospital District: Crane County, \$.33, 100% <small>(Name, tax rate and percent of project)</small>	Water District: Crane County, \$.345, 100% <small>(Name, tax rate and percent of project)</small>
Other (describe): n/a <small>(Name, tax rate and percent of project)</small>	Other (describe): n/a <small>(Name, tax rate and percent of project)</small>
5. Is the project located entirely within the ISD listed in Section 1? ☒ Yes ☐ No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ☐ Yes ☒ No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 20,000,000.00
 2. What is the amount of appraised value limitation for which you are applying? 25,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ☒ Yes ☐ No
 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ☒ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☐ Yes ☒ No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (**Tab 9**);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
 - c. owner (**Tab 9**);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
 - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☒ Yes ☐ No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
 - b. legal description of reinvestment zone (**Tab 16**);
 - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
 - d. guidelines and criteria for creating the zone (**Tab 16**); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone?

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property
(that property described in response to question 2): \$ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
☒ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2017
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 2
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ☒ Yes ☐ No
 - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
 - a. Average weekly wage for all jobs (all industries) in the county is 1,119.00
 - b. 110% of the average weekly wage for manufacturing jobs in the county is 0.00
 - c. 110% of the average weekly wage for manufacturing jobs in the region is 1,108.08
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ☐ §313.021(5)(A) or ☒ §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 57,620.20
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 57,620.20
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ☒ Yes ☐ No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ☐ Yes ☒ No
 - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ☐ Yes ☒ No
 - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Bill Boyd

Print Name (Authorized School District Representative)

Interim Superintendent

Title

sign
here

Signature (Authorized School District Representative)

Date

4/17/17

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Karl Pierce

Print Name (Authorized Company Representative (Applicant))

Authorized Representative

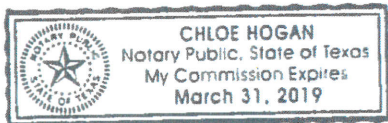
Title

sign
here

Signature (Authorized Company Representative (Applicant))

Date

4/11/17



(Notary Seal)

GIVEN under my hand and seal of office this, the

11th day of April, 2017

Chloe Hogan

Notary Public in and for the State of Texas

My Commission expires: 3.31.2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 1

Pages 1 through 9 of application.

TAB 2

Proof of Payment of Application Fee

Please find on the following page, copy of the check for the \$75,000 application fee to Crane Independent School District.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

TAB 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (if applicable)

See attached. Crane Solar, LLC is part of the combined group shown on the following page but was created on February 9, 2017, which is after the 2016 franchise tax filing was made. Crane Solar, LLC will appear as a member of the combined group in the 2017 franchise tax filing.



05-165
(Rev.9-11/3)

Texas Franchise Tax Extension Affiliate List

■ Tcode 13298 Franchise

■ Reporting entity taxpayer number

3 2 0 4 2 1 3 0 7 6 8

■ Report year

2 0 1 6

Reporting entity taxpayer name

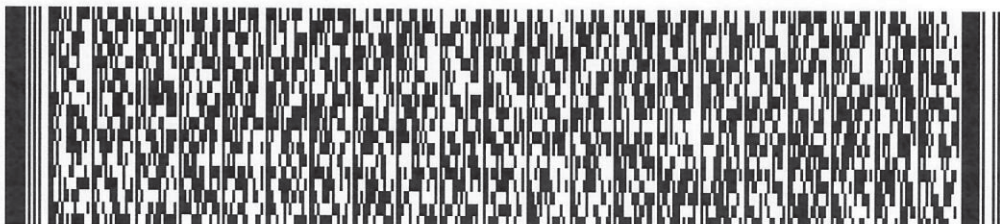
FIRST SOLAR, INC

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	BLACKEN CIRCLE IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. FIRST SOLAR ELECTRIC, LLC	1 2 0 1 0 5 3 4 6 1 3	■ ○
2. FIRST SOLAR DEVELOPMENT, LLC	3 2 0 4 3 9 1 6 8 4 3	■ ○
3. FS AUSTIN POWER, LLC	3 2 0 3 8 3 1 1 6 3 8	■ ○
4. BARILLA SOLAR, LLC	3 2 0 5 1 5 3 8 6 0 4	■ ○
5. WESTERN TIERRA HOLDINGS LLC	3 2 0 3 6 5 7 2 0 7 4	■ ○
6. MORADA DEL SOL, LLC	3 2 0 5 6 1 8 8 5 4 6	■ ○
7. TORO SOLAR, LLC	3 2 0 5 8 8 0 3 4 9 8	■ ○
8. FIRST SOLAR ELECTRIC (CALIFORNIA) INC	2 6 0 4 3 7 2 3 0	■ ○
9. VORPAL INC	2 6 2 7 5 1 0 8 9	■ ●
10. MINERA TELORO SA DE CV	9 8 0 6 3 5 9 3 7	■ ●
11. RAYTRACKER INC	2 6 3 2 3 5 4 7 1	■ ●
12. TETRASUN INC.	2 6 4 6 5 5 0 5 7	■ ●
13. FIRST SOLAR ASSET MANAGEMENT LLC	3 8 3 9 3 0 3 0 7	■ ○
14. MARYLAND SOLAR HOLDINGS, INC.	3 7 1 7 6 0 3 2 4	■ ●
15. FIRST SOLAR 8POINT3 ASSET MANAGEMENT, L	6 1 1 7 6 1 4 6 0	■ ●
16. FSI BROKERAGE, LLC	3 5 2 5 2 9 4 3 0	■ ●
17. EAST PECOS SOLAR, LLC	3 2 0 5 5 3 1 9 2 5 8	■ ○
18. EAST PECOS SOLAR 2, LLC	3 2 0 5 9 7 7 5 9 4 3	■ ○
19.		■ ○
20.		■ ○
21.		■ ○

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request.

Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



VE/DE



FM





Franchise Tax Account Status

As of : 04/10/2017 14:51:57

This Page is Not Sufficient for Filings with the Secretary of State

CRANE SOLAR, LLC	
Texas Taxpayer Number	32062852150
Mailing Address	1999 BRYAN ST STE 900 DALLAS, TX 75201-3140
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	02/09/2017
Texas SOS File Number	0802648298
Registered Agent Name	C T CORPORATION SYSTEM
Registered Office Street Address	1999 BRYAN ST., STE. 900 DALLAS, TX 75201

TAB 4

Detailed Description of the Project

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Crane Solar, LLC (“Crane Solar”) is requesting an appraised value limitation from Crane Independent School District (ISD) for the Crane Solar Project (the “Project”). Crane Solar proposes to develop a utility-scale, grid-connected solar photovoltaic energy (PV) plant in Crane Independent School District. The proposed Project will be constructed within a Reinvestment Zone that was created by Crane County Commissioners Court on February 28, 2017. Maps showing the location of the Project are attached in Tab 11.

The Project will be constructed on approximately 1,300 acres, which is part of a larger, long-term lease agreement with a local landowner. The Project will be located entirely within Crane Independent School District. The proposed Project will include, but is not limited to, the following:

- Planned up to 200 MW-AC in size;
- First Solar PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Tracker racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA control equipment, among other things;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) building including telecommunications and computing equipment, and spare parts, among other things;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain, and deliver electricity to the grid.

Crane Solar requests a value limitation for all real property and tangible personal property installed for the Project, including but not limited to: solar modules/panels, racking and mounting structures, inverters, combiner boxes, meteorological equipment, foundations, roadways, buildings and offices, storage containers, paving, fencing, collection system, electrical substations, generation transmission tie line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the fourth quarter of 2018 with project completion by the fourth quarter of 2019.

TAB 5*Documentation to assist in determining if limitation is a determining factor.*

First Solar Development, LLC (“First Solar”), the parent of Crane Solar, LLC, is a national solar developer with project opportunities across the United States, including California, Arizona, Georgia and elsewhere. The ability to enter into a value limitation agreement with Crane ISD is a determining factor for constructing the project in Crane County, Texas, as opposed to building and investing in another county, state or region. First Solar is considering investing in Louisiana, Alabama, Georgia, Florida, North Carolina, Virginia, California, Arizona, New Mexico, and Colorado.

First Solar is actively developing and constructing other projects throughout the US and internationally through its affiliates. The applicant requires this value limitation agreement in order to move forward with constructing this project in Texas. Specifically, without the available property tax incentives, the economics of the project become unappealing to investors and the likelihood of constructing the project becomes unlikely. The property tax liabilities of a project without tax incentives in Texas, including a value limitation agreement with Crane ISD, lower the return to investors and financiers to an unacceptable level at current contracted power rates under a power purchase agreement. As such, the applicant would not be able to finance and build its project without the property tax incentives. We want to avoid a situation where the applicant would be forced to have its development capital and prospective investment funds spent in other states where the rate of return is higher on a project basis.

However, the proposed site in Crane County is a desirable business location and can provide electricity at a price that is competitive with other projects in Crane County and elsewhere in Texas, assuming that the expected tax incentives, including a value limitation agreement, are obtained. Electric utilities and other wholesale electricity buyers are focused on providing low-cost energy to their customers, and contracting for the sale of solar electricity is highly competitive. Receiving a value limitation agreement from Crane ISD is vital to ensuring the economics justify building the project and placing it into commercial operation in Crane County.

About First Solar

Through its affiliates, First Solar is the leading global provider of comprehensive photovoltaic (PV) solar energy solutions. With vertically integrated capabilities improving every aspect of the solar value chain, the company delivers power plant solutions that maximize value and mitigate risk for customers worldwide.

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

Taxing Entity	% of Project	2016 Tax Rate Per \$100
Crane County	100%	\$.83
Crane ISD	100%	\$1.1275
Crane Hospital District	100%	\$.33
Crane County Water District	100%	\$.345



[Name](#) [Property Address](#) [Legal Description](#) [Geographic ID](#) [Property ID](#) [Return to Home](#)

SEARCH BY OWNER NAME

Hint: "Smith A" Enter only the first part of the last name. Enter at least two characters with no spaces.

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Tax Rates

2016 Tax Year

Entity Code	Description	Tax Rate Per \$100
CCR	CITY OF CRANE	0.44970
FMLR	FARM ROAD	0.055169
GCO	CRANE COUNTY	0.774831
HOSP	HOSPITAL DISTRICT	0.33000
SCR	CRANE ISD	1.12750
WTR	CRANE WATER DISTRICT	0.34500

TAB 7*Description of Qualified Investment*

The Project will be constructed on approximately 1,300 acres, which is part of a larger, long-term lease agreement with a local landowner. The Project will be located entirely within Crane Independent School District. The proposed Project will include, but is not limited to, the following:

- Planned up to 200 MW-AC in size;
- First Solar PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Tracker racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA control equipment, among other things;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) building including telecommunications and computing equipment, and spare parts, among other things;
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Crane Solar requests a value limitation for all real property and tangible personal property installed for the Project, including but not limited to: solar modules/panels, racking and mounting structures, inverters, combiner boxes, meteorological equipment, foundations, roadways, buildings and offices, storage containers, paving, fencing, collection system, electrical substations, generation transmission tie line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the fourth quarter of 2018 with project completion during the fourth quarter of 2019.

NOTE - The maps in TAB 11 shows the proposed project area with a bold black line with the preliminary panel and inverter locations shown with red rectangles. The exact placement of these panels and inverters is subject to ongoing planning, soil studies, and engineering and will be finally determined before construction begins.

TAB 8*Description of Qualified Property*

The Project will be constructed on approximately 1,300 acres, which is part of a larger, long-term lease agreement with a local landowner. The Project will be located entirely within Crane Independent School District. The proposed Project will include, but is not limited to, the following:

- Planned up to 200 MW-AC in size;
- First Solar PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Tracker racking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA control equipment, among other things;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) building including telecommunications and computing equipment, and spare parts, among other things;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain, and deliver electricity to the grid.

Crane Solar requests a value limitation for all real property and tangible personal property installed for the Project, including but not limited to: solar modules/panels, racking and mounting structures, inverters, combiner boxes, meteorological equipment, foundations, roadways, buildings and offices, storage containers, paving, fencing, collection system, electrical substations, generation transmission tie line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the fourth quarter of 2018 with project completion during the fourth quarter of 2019.

TAB 9

Description of Land

See Attached

CRANE I LLC REINVESTMENT ZONE

Block	Section	Abstract Label	Survey Name
17	2	A-1010	PSL
17	5	A-1011	PSL
17	6	A-1012	PSL
17	9	A-1041	PSL
18	2	A-1045	PSL
18	11	A-1046	PSL
17	10	A-1095	PSL
17	11	A-1096	PSL
17	12	A-1097	PSL
17	12	A-1201	PSL
14	32	A-1212	PSL
18	1	A-1213	PSL
14	31	A-1214	PSL
46	7	A-201	G&MMB&A
46	10	A-202	G&MMB&A
46	23	A-203	G&MMB&A
18	10	A-298	PSL
17	7	A-299	PSL
17	4	A-300	PSL
16	20	A-337	PSL
46	16	A-343	G&MMB&A
46	16	A-345	G&MMB&A
46	17	A-346	G&MMB&A
46	18	A-347	G&MMB&A
46	8	A-348	G&MMB&A
46	9	A-349	G&MMB&A
46	24	A-350	G&MMB&A
17	3	A-529	PSL
17	1	A-530	PSL
17	8	A-531	PSL
17	9	A-532	PSL
18	11	A-534	PSL
17	8	A-790	PSL

TAB 10

Description of all property not eligible to become qualified property (if applicable)

None, not applicable. There is no solar energy-related property owned by the Applicant on the land. There is no existing property in the reinvestment zone or project area that would qualify for a Chapter 313 agreement. More specifically, **none** of the following property that would be eligible for a Chapter 313 agreement presently exists in the reinvestment zone or project area:

1. manufacturing
2. research and development
3. a clean coal project as defined by Section 5.001, Water Code
4. an advanced clean energy project, as defined by Section 382.003, Health and Safety Code
5. renewable energy electric generation
6. electric power generation using integrated gasification combined cycle technology
7. nuclear electric power generation
8. a computer center that is used as an integrated part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7)
9. a Texas Priority Project, as described by 313.024(e)(7) and TAC 9.1051.

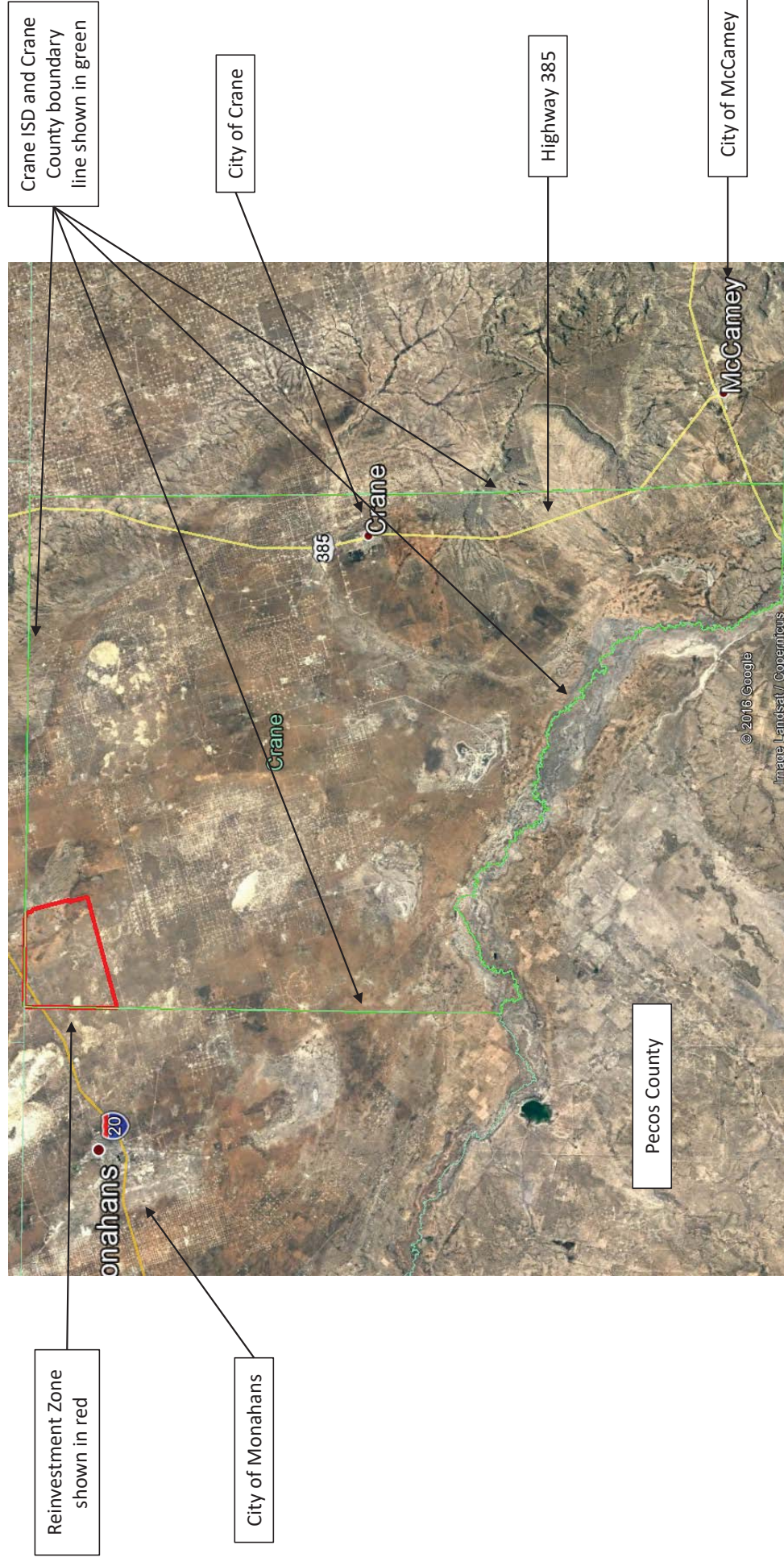
Crane Solar, LLC will lease the land where the Project improvements will be located.

TAB 11

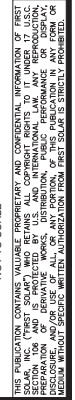
Maps that clearly show:

- a) Project vicinity
- b) Qualified investment including location of new building or new improvements
- c) Qualified property including location of new building or new improvements
- d) Existing property
- e) Land location within vicinity map
- f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

Crane Solar, LLC Vicinity Map



LOCATION OF SOLAR PANEL INSTALLATION (QUALIFIED INVESTMENT AND QUALIFIED PROPERTY) ARE SHOWN IN BOLD RED RECTANGLES AND ARE WHOLLY WITHIN THE REINVESTMENT ZONE



TAB 12

Request for Waiver of Job Creation Requirement and supporting information (if applicable)

See attached.

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

April 17, 2017

Mr. Bill Boyd
Interim Superintendent
Crane Independent School District
511 E. 8th Street
Crane, TX 79731

Re: Chapter 313 Job Waiver Request

Dear Mr. Boyd,

Crane Solar, LLC requests that the Crane Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.025(f-1) of the tax code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

Crane Solar, LLC requests that the Crane Independent School District make such a finding and waive the job creation requirement for 10 permanent jobs. In line with industry standards for job requirements, Crane Solar, LLC has committed to create 2 total jobs for the project, which will be in Crane ISD.

Solar projects create a large number of full and part-time, but temporary jobs during the construction phase of the project, but require a relatively small number of highly skilled technicians to operate and maintain the project after commercial operation commences.

The number of jobs specified in this application is in line with the industry standards for a solar farm of this scope and size. This is evidenced by previously filed limitation agreement applications by solar developers who also requested a waiver of the job requirements. In addition, there is publicly available educational material and other documentation that also suggest that Crane Solar, LLC has the appropriate number of jobs for this project.

Sincerely,



D. Dale Cummings

TAB 13

Calculation of three possible wage requirements with TWC documentation

- Crane County average weekly wage for all jobs (all industries)
- Crane County average weekly wage for all jobs (manufacturing) – there are no TWC data for manufacturing jobs in Crane County
- See attached Council of Governments Regional Wage Calculation and Documentation

CRANE SOLAR, LLC
TAB 13 TO CHAPTER 313 APPLICATION

CRANE ISD - CRANE COUNTY
CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FOURTH	2015	\$ 1,153.00	\$ 59,956.00
FIRST	2016	\$ 1,140.00	\$ 59,280.00
SECOND	2016	\$ 1,079.00	\$ 56,108.00
THIRD	2016	\$ 1,104.00	\$ 57,408.00
	AVERAGE	\$ 1,119.00	\$ 58,188.00

CRANE ISD - CRANE COUNTY
CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FOURTH	2015	<i>Not applicable</i>	<i>Not applicable</i>
FIRST	2016	<i>Not applicable</i>	<i>Not applicable</i>
SECOND	2016	<i>Not applicable</i>	<i>Not applicable</i>
THIRD	2016	<i>Not applicable</i>	<i>Not applicable</i>
	AVERAGE	<i>Not applicable</i>	<i>Not applicable</i>
	X	110%	110%
		<i>Not applicable</i>	<i>Not applicable</i>

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

REGION	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
Coastal Bend	2015	\$ 1,007.35	\$ 52,382.00
	X	110%	110%
		\$ 1,108.08	\$ 57,620.20










* SEE ATTACHED TWC DOCUMENTATION

Quarterly Employment and Wages (QCEW)

Back

D.PERIODYEAR

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	1st Qtr	Crane County	Private	00	0	10	Total, All Industries	\$1,140
2016	2nd Qtr	Crane County	Private	00	0	10	Total, All Industries	\$1,079
2016	3rd Qtr	Crane County	Private	00	0	10	Total, All Industries	\$1,104
2015	4th Qtr	Crane County	Private	00	0	10	Total, All Industries	\$1,153

2015 Manufacturing Average Wages by Council of Government Region Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$24.41	\$50,778
1. Panhandle Regional Planning Commission	\$20.64	\$42,941
2. South Plains Association of Governments	\$17.50	\$36,408
3. NORTEX Regional Planning Commission	\$23.28	\$48,413
4. North Central Texas Council of Governments	\$25.03	\$52,068
5. Ark-Tex Council of Governments	\$18.46	\$38,398
6. East Texas Council of Governments	\$19.84	\$41,270
7. West Central Texas Council of Governments	\$19.84	\$41,257
8. Rio Grande Council of Governments	\$18.32	\$38,109
9. Permian Basin Regional Planning Commission	\$25.18	\$52,382
10. Concho Valley Council of Governments	\$18.80	\$39,106
11. Heart of Texas Council of Governments	\$21.41	\$44,526
12. Capital Area Council of Governments	\$29.98	\$62,363
13. Brazos Valley Council of Governments	\$18.78	\$39,057
14. Deep East Texas Council of Governments	\$17.30	\$35,993
15. South East Texas Regional Planning Commission	\$30.41	\$63,247
16. Houston-Galveston Area Council	\$26.44	\$54,985
17. Golden Crescent Regional Planning Commission	\$23.73	\$49,361
18. Alamo Area Council of Governments	\$19.96	\$41,516
19. South Texas Development Council	\$15.87	\$33,016
20. Coastal Bend Council of Governments	\$25.97	\$54,008
21. Lower Rio Grande Valley Development Council	\$16.17	\$33,634
22. Texoma Council of Governments	\$19.04	\$39,595
23. Central Texas Council of Governments	\$18.04	\$37,533
24. Middle Rio Grande Development Council	\$22.24	\$46,263

Source: Texas Occupational Employment and Wages

Data published: July 2016

Data published annually, next update will be July 31, 2017

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

$$\text{\$52,382} \times 110\% = \text{\$57,620.20}$$

TAB 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)

See attached Schedules A1, A2, B, C and D

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date	4/17/2017
Applicant Name	Crane Solar, LLC
ISD Name	Crane ISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS						
(Estimated Investment in each year. Do not put cumulative totals.)						
	Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year below) YYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]
						Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]
						Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property		[The only other investment made before filing complete application with district that may become Qualified Property is land.]
Investment made after filing complete application with district, but before final board approval of application	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2017			
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period						
Complete tax years of qualifying time period						
	QTP1	2018-2019	2018	\$ 50,000,000	\$ -	\$ -
	QTP2	2019-2020	2019	\$ 249,800,000	\$ 200,000	\$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 299,800,000	\$ 200,000	\$ -
Total Qualified Investment (sum of green cells)				\$ 300,000,000	Enter amounts from TOTAL row above in Schedule A2	

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date
Applicant Name
ISD Name

4/17/2017

Crane Solar, LLC

Crane ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1			Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$ 299,800,000	\$ 200,000	\$ -	\$ -	\$ 300,000,000	
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$ -	\$ -	\$ -	\$ -	\$ -	
Value limitation period**	1	2020-2021	2020	\$ -	\$ -	\$ 43,694	\$ -	\$ 43,694	
	2	2021-2022	2021	\$ -	\$ -	\$ 100,042	\$ -	\$ 100,042	
	3	2022-2023	2022	\$ -	\$ -	\$ 85,703	\$ -	\$ 85,703	
	4	2023-2024	2023	\$ -	\$ -	\$ 98,724	\$ -	\$ 98,724	
	5	2024-2025	2024	\$ -	\$ -	\$ 107,949	\$ -	\$ 107,949	
	6	2025-2026	2025	\$ -	\$ -	\$ 380,898	\$ -	\$ 380,898	
	7	2026-2027	2026	\$ -	\$ -	\$ 388,041	\$ -	\$ 388,041	
	8	2027-2028	2027	\$ -	\$ -	\$ 398,024	\$ -	\$ 398,024	
	9	2028-2029	2028	\$ -	\$ -	\$ 413,784	\$ -	\$ 413,784	
	10	2029-2030	2029	\$ -	\$ -	\$ 402,967	\$ -	\$ 402,967	
Total Investment made through limitation				\$ 299,800,000	\$ 200,000	\$ 2,419,826	\$ -	\$ 302,419,826	
Continue to maintain viable presence	11	2030-2031	2030		\$	\$ 425,501	\$	\$ 425,501	
	12	2031-2032	2031		\$	\$ 444,537	\$	\$ 444,537	
	13	2032-2033	2032		\$	\$ 428,768	\$	\$ 428,768	
	14	2033-2034	2033		\$	\$ 465,778	\$	\$ 465,778	
	15	2034-2035	2034		\$	\$ 471,420	\$	\$ 471,420	
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035		\$	\$ 470,853	\$	\$ 470,853	
	17	2036-2037	2036		\$	\$ 476,568	\$	\$ 476,568	
	18	2037-2038	2037		\$	\$ 480,945	\$	\$ 480,945	
	19	2038-2039	2038		\$	\$ 500,558	\$	\$ 500,558	
	20	2039-2040	2039		\$	\$ 518,408	\$	\$ 518,408	
	21	2040-2041	2040		\$	\$ 542,944	\$	\$ 542,944	
	22	2041-2042	2041		\$	\$ 544,274	\$	\$ 544,274	
	23	2042-2043	2042		\$	\$ 558,583	\$	\$ 558,583	
	24	2043-2044	2043		\$	\$ 584,738	\$	\$ 584,738	
	25	2044-2045	2044		\$	\$ 600,586	\$	\$ 600,586	

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

4/17/2017

Applicant Name

Crane Solar, LLC

ISD Name

Crane ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property		Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>		2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>		2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>		2019-2020	2019	\$ -	\$ -	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 5,000,000
Value Limitation Period	1	2020-2021	2020	\$ -	\$ 200,000	\$ 295,303,000	\$ 295,503,000	\$ 295,503,000	\$ 25,000,000
	2	2021-2022	2021	\$ -	\$ 197,000	\$ 271,678,760	\$ 271,875,760	\$ 271,875,760	\$ 25,000,000
	3	2022-2023	2022	\$ -	\$ 194,000	\$ 228,210,200	\$ 228,404,200	\$ 228,404,200	\$ 25,000,000
	4	2023-2024	2023	\$ -	\$ 191,100	\$ 203,759,100	\$ 203,950,200	\$ 203,950,200	\$ 25,000,000
	5	2024-2025	2024	\$ -	\$ 188,200	\$ 179,308,000	\$ 179,496,200	\$ 179,496,200	\$ 25,000,000
	6	2025-2026	2025	\$ -	\$ 185,400	\$ 154,856,900	\$ 155,042,300	\$ 155,042,300	\$ 25,000,000
	7	2026-2027	2026	\$ -	\$ 182,600	\$ 127,689,000	\$ 127,871,600	\$ 127,871,600	\$ 25,000,000
	8	2027-2028	2027	\$ -	\$ 179,900	\$ 103,237,900	\$ 103,417,800	\$ 103,417,800	\$ 25,000,000
	9	2028-2029	2028	\$ -	\$ 177,200	\$ 86,937,200	\$ 87,114,400	\$ 87,114,400	\$ 25,000,000
	10	2029-2030	2029	\$ -	\$ 174,500	\$ 78,786,800	\$ 78,961,300	\$ 78,961,300	\$ 25,000,000
Continue to maintain viable presence	11	2030-2031	2030	\$ -	\$ 171,900	\$ 57,052,500	\$ 57,224,400	\$ 57,224,400	\$ 57,224,400
	12	2031-2032	2031	\$ -	\$ 169,300	\$ 54,335,800	\$ 54,505,100	\$ 54,505,100	\$ 54,505,100
	13	2032-2033	2032	\$ -	\$ 166,800	\$ 54,335,800	\$ 54,502,600	\$ 54,502,600	\$ 54,502,600
	14	2033-2034	2033	\$ -	\$ 164,300	\$ 54,335,800	\$ 54,500,100	\$ 54,500,100	\$ 54,500,100
	15	2034-2035	2034	\$ -	\$ 161,800	\$ 54,335,800	\$ 54,497,600	\$ 54,497,600	\$ 54,497,600
	16	2035-2036	2035	\$ -	\$ 159,400	\$ 54,335,800	\$ 54,495,200	\$ 54,495,200	\$ 54,495,200
	17	2036-2037	2036	\$ -	\$ 157,000	\$ 54,335,800	\$ 54,492,800	\$ 54,492,800	\$ 54,492,800
	18	2037-2038	2037	\$ -	\$ 154,600	\$ 54,335,800	\$ 54,490,400	\$ 54,490,400	\$ 54,490,400
	19	2038-2039	2038	\$ -	\$ 152,300	\$ 54,335,800	\$ 54,488,100	\$ 54,488,100	\$ 54,488,100
	20	2039-2040	2039	\$ -	\$ 150,000	\$ 54,335,800	\$ 54,485,800	\$ 54,485,800	\$ 54,485,800
Additional years for 25 year economic impact as required by 313.026(c)(1)	21	2040-2041	2040	\$ -	\$ 147,800	\$ 54,335,800	\$ 54,483,600	\$ 54,483,600	\$ 54,483,600
	22	2041-2042	2041	\$ -	\$ 145,600	\$ 54,335,800	\$ 54,481,400	\$ 54,481,400	\$ 54,481,400
	23	2042-2043	2042	\$ -	\$ 143,400	\$ 54,335,800	\$ 54,479,200	\$ 54,479,200	\$ 54,479,200
	24	2043-2044	2043	\$ -	\$ 141,200	\$ 54,335,800	\$ 54,477,000	\$ 54,477,000	\$ 54,477,000
	25	2044-2045	2044	\$ -	\$ 139,100	\$ 54,335,800	\$ 54,474,900	\$ 54,474,900	\$ 54,474,900

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 4/17/2017

Applicant Name

Crane Solar, LLC

ISD Name	Crane ISD
1	1
2	2
3	3
4	4
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99	99
100	100

Form 50-296A

Revised May 2014

				Construction		Non-Qualifying Jobs		Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E	
				FTE Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 373.021(3) (cumulative)	Average annual wage of new qualifying jobs	
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	Year	Tax Year (Actual tax year) YYYY	School Year (YYYY-YYYY)	0	\$ -	0		
	Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0		2017-2018	100	\$ 39,400	0		
	Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0		2018-2019	450	\$ 39,400	0		
		1		2020	2020-2021	0	\$ -	0	\$ 57,620.20
		2		2021	2021-2022	0	\$ -	0	\$ 57,620.20
		3		2022	2022-2023	0	\$ -	0	\$ 57,620.20
		4		2023	2023-2024	0	\$ -	0	\$ 57,620.20
		5		2024	2024-2025	0	\$ -	0	\$ 57,620.20
		6		2025	2025-2026	0	\$ -	0	\$ 57,620.20
		7		2026	2026-2027	0	\$ -	0	\$ 57,620.20
	8		2027	2027-2028	0	\$ -	0	\$ 57,620.20	
	9		2028	2028-2029	0	\$ -	0	\$ 57,620.20	
	10		2029	2029-2030	0	\$ -	0	\$ 57,620.20	
	Years Following Value Limitation Period	11 through 25	2030-2044	2030-2045	0	\$ -	0	\$ 57,620.20	

Notes: See TAC 9.1051 for definition of non-qualifying jobs.

Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute?
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

(25) ☒ Yes ☐ No

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule D: Other Incentives (Estimated)

Date	Applicant Name	Form 50-296A
4/17/2017	Crane Solar, LLC	Revised May 2014
	Crane ISD	

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County: Upton	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	City: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Other: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Tax Code Chapter 312	County: Crane (25 year estimated total)	2020	10 years	To be determined	To be determined	To be determined
	City: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Other: Hospital, Water District (25 year estimated total)	2020	10 years	To be determined	To be determined	To be determined
Local Government Code Chapters 380/381	County: Upton	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	City: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Other: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Freeport Exemptions	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Non-Annexation Agreements	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Enterprise Zone/Project	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Economic Development Corporation	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Texas Enterprise Fund	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Employee Recruitment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Skills Development Fund	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Training Facility Space and Equipment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Infrastructure Incentives	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Permitting Assistance	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
TOTAL				\$ -	\$ -	\$ -

Additional information on incentives for this project: Crane Solar, LLC has or will apply for Chapter 312 tax abatements from Crane County, Crane County Hospital District, and Crane Water District. None of these taxing entities have granted tax abatement at the time of this application.

TAB 15

Economic Impact Analysis, other payments made in the state or other economic information (if applicable)

None

TAB 16

Description of Reinvestment Zone or Enterprise Zone, including:

- a) Evidence that the area qualifies as a enterprise zone as defined by the Governor's office*
- b) Legal description of reinvestment zone*
- c) Order, resolution, or ordinance established the reinvestment zone*
- d) Guidelines and criteria for creating the zone*

16 a) Not applicable.

16 b) See attached.

16 c) See attached.

16 d) See attached Crane County Tax Abatement Guidelines and Criteria that were adopted on November 8, 2016.

CRANE SOLAR, LLC REINVESTMENT ZONE

Block	Section	Abstract Label	Survey Name
17	2	A-1010	PSL
17	5	A-1011	PSL
17	6	A-1012	PSL
17	9	A-1041	PSL
18	2	A-1045	PSL
18	11	A-1046	PSL
17	10	A-1095	PSL
17	11	A-1096	PSL
17	12	A-1097	PSL
17	12	A-1201	PSL
14	32	A-1212	PSL
18	1	A-1213	PSL
14	31	A-1214	PSL
46	7	A-201	G&MMB&A
46	10	A-202	G&MMB&A
46	23	A-203	G&MMB&A
18	10	A-298	PSL
17	7	A-299	PSL
17	4	A-300	PSL
16	20	A-337	PSL
46	16	A-343	G&MMB&A
46	16	A-345	G&MMB&A
46	17	A-346	G&MMB&A
46	18	A-347	G&MMB&A
46	8	A-348	G&MMB&A
46	9	A-349	G&MMB&A
46	24	A-350	G&MMB&A
17	3	A-529	PSL
17	1	A-530	PSL
17	8	A-531	PSL
17	9	A-532	PSL
18	11	A-534	PSL
17	8	A-790	PSL

217

A RESOLUTION OF THE COMMISSIONERS COURT OF CRANE COUNTY,
TEXAS DESIGNATING CERTAIN REAL PROPERTY WITHIN CRANE COUNTY
AS A REINVESTMENT ZONE UNDER CHAPTER 312 OF THE TEXAS TAX CODE

WHEREAS in accordance with Chapter 312 of the Texas Tax Code and the Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones (hereinafter "the Guidelines"), the Commissioners Court of Crane County has conducted a public hearing on the designation of certain real property within Crane County, more particularly described as the Crane Solar, LLC Reinvestment Zone with property descriptions contained in Exhibit "A", (hereinafter "the property") as a reinvestment zone under the said chapter; and

WHEREAS Chapter 312 and the Guidelines require that certain findings of fact be entered in order to designate a reinvestment zone;

NOW, THEREFORE, the Commissioners Court of Crane County, Texas finds as follows with regard to the property:

- a) That the applicant has met his burden and demonstrated to this body that the area will reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of Crane County,
- b) That the improvements sought are feasible and practical.
- c) That the proposed improvements sought will be a benefit to the property and to Crane County after the expiration of an agreement entered into under V.T.C.A., Tax Code, Section 312.204.

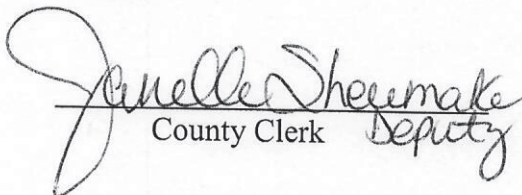
WHEREAS the Commissioners Court of Crane County has made the findings of fact necessary to designate the property as a reinvestment zone; and

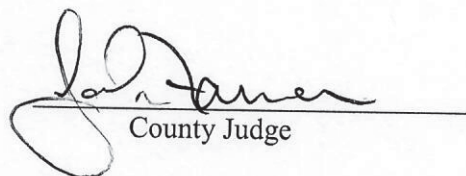
WHEREAS the Commissioners Court of Crane County believes such designation to be advantageous to the inhabitants of Crane County;

It is therefore ORDERED by the Commissioners Court of Crane County that the said real property within Crane County described in Exhibit A is hereby designated as a reinvestment zone under Chapter 312 of the Texas Tax Code.

PASSED AND APPROVED on this the 28th day of February, 2017.

ATTEST:


County Clerk Deputy


County Judge

FILED
At 10:20 O'Clock a. M.

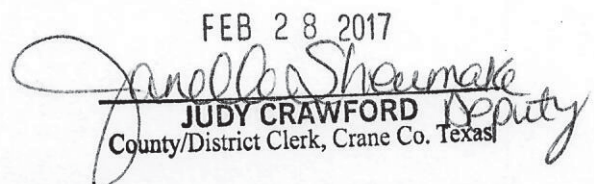
FEB 28 2017

JUDY CRAWFORD
County/District Clerk, Crane Co. Texas

EXHIBIT A

DESCRIPTION OF THE CRANE SOLAR, LLC
REINVESTMENT ZONE

Block	Section	Abstract Label	Survey Name
17	2	A-1010	PSL
17	5	A-1011	PSL
17	6	A-1012	PSL
17	9	A-1041	PSL
18	2	A-1045	PSL
18	11	A-1046	PSL
17	10	A-1095	PSL
17	11	A-1096	PSL
17	12	A-1097	PSL
17	12	A-1201	PSL
14	32	A-1212	PSL
18	1	A-1213	PSL
14	31	A-1214	PSL
46	7	A-201	G&MMB&A
46	10	A-202	G&MMB&A
46	23	A-203	G&MMB&A
18	10	A-298	PSL
17	7	A-299	PSL
17	4	A-300	PSL
16	20	A-337	PSL
46	16	A-343	G&MMB&A
46	16	A-345	G&MMB&A
46	17	A-346	G&MMB&A
46	18	A-347	G&MMB&A
46	8	A-348	G&MMB&A
46	9	A-349	G&MMB&A
46	24	A-350	G&MMB&A
17	3	A-529	PSL
17	1	A-530	PSL
17	8	A-531	PSL
17	9	A-532	PSL
18	11	A-534	PSL
17	8	A-790	PSL

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217

A RESOLUTION OF THE COMMISSIONERS COURT OF CRANE COUNTY,
TEXAS DESIGNATING CERTAIN REAL PROPERTY WITHIN CRANE COUNTY
AS A REINVESTMENT ZONE UNDER CHAPTER 312 OF THE TEXAS TAX CODE

WHEREAS in accordance with Chapter 312 of the Texas Tax Code and the Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones (hereinafter "the Guidelines"), the Commissioners Court of Crane County has conducted a public hearing on the designation of certain real property within Crane County, more particularly described as the Crane Solar, LLC Reinvestment Zone with property descriptions contained in Exhibit "A", (hereinafter "the property") as a reinvestment zone under the said chapter; and

WHEREAS Chapter 312 and the Guidelines require that certain findings of fact be entered in order to designate a reinvestment zone;

NOW, THEREFORE, the Commissioners Court of Crane County, Texas finds as follows with regard to the property:

- a) That the applicant has met his burden and demonstrated to this body that the area will reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of Crane County,
- b) That the improvements sought are feasible and practical.
- c) That the proposed improvements sought will be a benefit to the property and to Crane County after the expiration of an agreement entered into under V.T.C.A., Tax Code, Section 312.204.

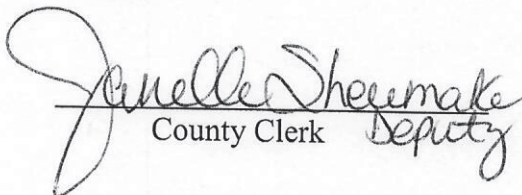
WHEREAS the Commissioners Court of Crane County has made the findings of fact necessary to designate the property as a reinvestment zone; and

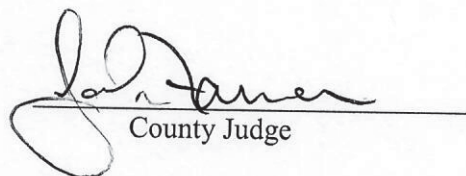
WHEREAS the Commissioners Court of Crane County believes such designation to be advantageous to the inhabitants of Crane County;

It is therefore ORDERED by the Commissioners Court of Crane County that the said real property within Crane County described in Exhibit A is hereby designated as a reinvestment zone under Chapter 312 of the Texas Tax Code.

PASSED AND APPROVED on this the 28th day of February, 2017.

ATTEST:


County Clerk Deputy


County Judge

FILED
At 10:20 O'Clock a. M.

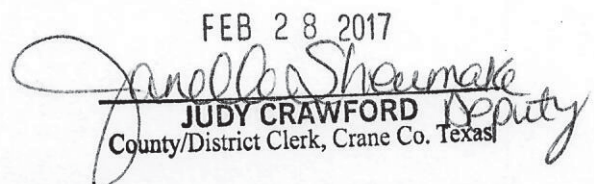
FEB 28 2017

JUDY CRAWFORD
County/District Clerk, Crane Co. Texas

EXHIBIT A

DESCRIPTION OF THE CRANE SOLAR, LLC
REINVESTMENT ZONE

Block	Section	Abstract Label	Survey Name
17	2	A-1010	PSL
17	5	A-1011	PSL
17	6	A-1012	PSL
17	9	A-1041	PSL
18	2	A-1045	PSL
18	11	A-1046	PSL
17	10	A-1095	PSL
17	11	A-1096	PSL
17	12	A-1097	PSL
17	12	A-1201	PSL
14	32	A-1212	PSL
18	1	A-1213	PSL
14	31	A-1214	PSL
46	7	A-201	G&MMB&A
46	10	A-202	G&MMB&A
46	23	A-203	G&MMB&A
18	10	A-298	PSL
17	7	A-299	PSL
17	4	A-300	PSL
16	20	A-337	PSL
46	16	A-343	G&MMB&A
46	16	A-345	G&MMB&A
46	17	A-346	G&MMB&A
46	18	A-347	G&MMB&A
46	8	A-348	G&MMB&A
46	9	A-349	G&MMB&A
46	24	A-350	G&MMB&A
17	3	A-529	PSL
17	1	A-530	PSL
17	8	A-531	PSL
17	9	A-532	PSL
18	11	A-534	PSL
17	8	A-790	PSL

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RESOLUTION

A RESOLUTION OF THE COMMISSIONERS COURT OF CRANE COUNTY, TEXAS ELECTING TO PARTICIPATE IN TAX ABATEMENT AGREEMENTS, AND ESTABLISHING GUIDELINES AND CRITERIA GOVERNING TAX ABATEMENT FOR ECONOMIC DEVELOPMENT PROSPECTS IN THE COUNTY.

WHEREAS, §312.002, Texas Tax Code, requires a taxing unit to adopt a resolution establishing guidelines and criteria governing tax abatement agreements and stating that the taxing unit elects to become eligible to participate in tax abatement; and

WHEREAS, the Commissioners Court of Crane County, Texas expresses its intent to consider tax abatements and adopt Tax Abatement Guidelines and Criteria; and

WHEREAS, pursuant to §312.002, the Tax Abatement Guidelines and Criteria are effective for two years unless amended or repealed by a vote of three-fourths of the Commissioners Court; and

WHEREAS, the Commissioners Court desires to adopt Tax Abatement Guidelines and Criteria; and

WHEREAS, the Commissioners Court elects to be eligible to participate in tax abatement.

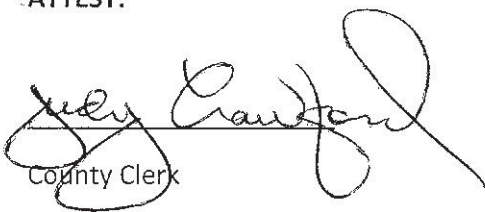
NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF CRANE COUNTY, TEXAS:

PART 1: The Commissioners Court of Crane County, Texas elects to participate in tax abatement agreements pursuant to Chapter 312 of the Texas Tax Code, and that the Guidelines and Criteria for Tax Abatement are attached as Exhibit "A" to this resolution for granting tax abatements in designated Tax Abatement Reinvestment Zones are hereby adopted.

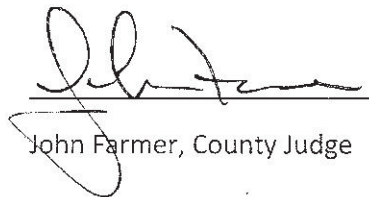
PART 2: That this resolution shall be effective immediately from and after its passage.

APPROVED AND ADOPTED at the Commissioners Court Meeting, this 8th day of Nov., 2016.

ATTEST:


County Clerk

APPROVED:


John Farmer, County Judge

Guidelines & Criteria for Granting Tax Abatements in Reinvestment Zones

Crane County, Texas

Preamble

Pursuant to Chapter 312 of the Texas Tax Code, Crane County may consider an application for tax abatement, designate a reinvestment zone and enter into a tax abatement agreement as provided for in these Guidelines and Criteria.

I. Abatement Application Procedure

- (a) Who may apply. Any present or potential owner or lessee of taxable property in Crane County may submit an application for tax abatement conforming to the requirements outlined herein.
- (b) Eligible property. Abatement may only be granted for the following property constructed or otherwise put in place after the effective date of the tax abatement agreement: new, expanded or modernized buildings and structures, fixed machinery and equipment; site improvements; related fixed improvements; other tangible items necessary to the operation and administration of the project or facility; and all other real and tangible personal property permitted by Chapter 312 of the Texas Tax Code.
- (c) Application provisions. The application shall consist of a completed Crane County Tax Abatement Application Form, which shall contain the following:
- (1) information showing how the project meets the requirements of the criteria outlined in Section II below;
 - (2) a map and description of the property;
 - (3) a time schedule for completing the planned improvements;
 - (4) the estimated taxable value or range of values of the project or facility; and
 - (5) basic financial information about the principles sufficient to enable evaluation of the applicant's financial capacity;
 - (6) and a \$1000.00 application fee.
- (d) Procedure for Application Consideration. The procedure for consideration by the County of a Tax Abatement Application is as follows.
- (1) An applicant may request a Tax Abatement Application from the County Judge's Secretary.
 - (2) After an applicant completes the Tax Abatement Application, applicant provides a copy to each member to the Crane County Commissioners Court and the County Judge's Secretary.
 - (3) After receipt of an application, the Commissioners Court determines within forty-five (45) days how to proceed with the application. The Commissioners Court shall choose either to deny the application, consider the application, or consider the application on an expedited basis.
- (A) Denial of application. If the Commissioners Court chooses to deny the application, it shall make a finding by majority vote at a regularly scheduled meeting that the application does not meet the requirements of the criteria provided below in Section II,
- (B) Consideration of application. If the County determines that the application should be further considered, the County Judge shall schedule a hearing to obtain public input on the application. At least seven (7) days prior to the hearing, the County must send written notice to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought and must publish notice of the hearing time, place and subject in the local newspaper. At the hearing, the Commissioners Court

evaluates the application against the criteria in Section II and decides whether to designate the property for which the abatement is sought as a reinvestment zone. If the reinvestment zone is not designated, the application fails, although it may be amended and resubmitted. If the reinvestment zone is designated, the Commissioners Court shall pass an order to that effect and may then arrange to consider for approval the tax abatement agreement between the applicant and the county at its next regularly scheduled meeting. At least seven days prior to entering into a tax abatement agreement, the County must give written notice of its intent to do so to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought, along with a copy of the proposed tax abatement agreement. At the regularly scheduled meeting, the Commissioners Court may finally vote by simple majority to enter into the tax abatement agreement or to decline. An approved tax abatement agreement may be executed in the same manner as other contracts made by the county.

(C) Expedited consideration of application. If the County determines that the application should receive expedited consideration, the County Judge shall schedule an opportunity to obtain public input on the application at the Commissioners Court next meeting. At least seven (7) days prior to the meeting, the County must send written notice to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought and must publish notice of the hearing time, place and subject in the local newspaper. Also at this time, the County must give written notice of its intent to enter into a tax abatement agreement to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought, along with a copy of the proposed tax abatement agreement. During the regularly scheduled meeting, the Commissioners Court evaluates the application against the criteria in Section II and decides whether to designate the property for which the abatement is sought as a reinvestment zone. If the reinvestment zone is not designated, the application fails, although it may be amended and resubmitted. If the reinvestment zone is designated, the Commissioners Court shall pass an order to that effect and may then immediately consider for approval the tax abatement agreement between the applicant and the county. After consideration, the Commissioners Court may finally vote by simple majority to enter into the tax abatement agreement, or to decline. An approved tax abatement agreement may be executed in the same manner as other contracts made by the county.

(e) Confidentiality. As required by Section 312.003 of the Texas Tax Code, information that is provided to Crane County in connection with an application or request for tax abatement under this chapter and that describes the specific processes or business activities to be conducted or the equipment or other property to be located on the property for which tax abatement is sought is confidential and not subject to public disclosure until the tax abatement agreement is executed.

II. Criteria for Designating a Reinvestment Zone

(a) Minimum requirement. To be designated a reinvestment zone, County Commissioners must find by majority vote that:

- (1) the property for which the abatement is sought will be reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the county, or meet one or more of the other requirements provided in Section 312.202 of the Texas Tax Code; and
- (2) that the improvements sought are feasible and practical and would be a benefit to the land to be included in the zone and to the county after expiration of the tax abatement agreement.

(b) Criteria. In determining whether to designate a reinvestment zone and whether to enter into a tax abatement agreement, the Commissioners Court shall consider the following factors, among others determined appropriate by the Court:

- (1) value of land and existing improvements, if any;

- (2) type and value of proposed improvements;
- (3) productive life of proposed improvements;
- (4) number of existing jobs to be retained by proposed improvements;
- (5) number and type of new jobs, if any, to be created by proposed improvements;
- (6) costs to be incurred by Crane County, if any, to provide facilities or services directly resulting from the new improvements;
- (7) types and values of public improvements, if any, to be made by applicant seeking abatement;
- (8) the amount of ad valorem property taxes to be paid to Crane County after expiration of the abatement agreement;
- (9) the impact on the business opportunities of existing businesses and the attraction of new businesses to the area, if any; and
- (10) the overall compatibility with the zoning ordinances and comprehensive plan, if any, for the area.

III. Format for Tax Abatement Agreement

- (a) Required provisions. If the Crane County Commissioners Court designates a reinvestment zone, it may consider and execute a tax abatement agreement with the owner of the designated property and lessee, as appropriate, as outlined above. Any tax abatement agreement shall include at least the following:
 - (1) the kind, number and location of all proposed improvements of the property;
 - (2) provisions allowing for reasonable access to the property for initial and intermittent inspection purposes by County employees or designated representatives to ensure improvements are made in compliance with the agreement;
 - (3) provisions limiting the use of the property consistent with the general purpose of encouraging development or redevelopment of the area during the period of abatement;
 - (4) provisions for recapturing property tax revenue lost as a result of the agreement if the owner of the property fails to make the improvements or repairs as provided *in* the agreement;
 - (5) each term agreed to by the recipient of the abatement;
 - (6) a requirement that the abatement recipient certify its compliance with the agreement annually to the County; and
 - (7) provisions allowing the County to cancel or modify the agreement if the recipient is out of compliance with the agreement.
- (b) Optional provisions. The tax abatement agreement may also contain any or all of the following items, in addition to any others deemed appropriate by the contracting parties:
 - (1) the estimated taxable value or range of values for which taxes are to be abated;
 - (2) percent of value to be abated or payment in-lieu-of, tax amount each year;
 - (3) the commencement and termination dates of the abatement;
 - (4) proposed use of the property;
 - (5) nature of construction, time schedule, map, and property description;
 - (6) contractual obligations in the event of default or violation of terms or conditions;
 - (7) size of investment and number of temporary and permanent jobs involved, if any;
 - (8) provisions for dispute resolution.
- (c) Duration and portion of abatement. A tax abatement granted by Crane County may be up to, but shall not exceed, ten (10) years in duration and up to but not exceeding 100% in portion of ad valorem property taxes abated.
- (d) Time limit. Such agreement shall be executed within 30 days after passage of the resolution approving the agreement, unless the County and the applicant mutually agree otherwise.

IV. Administration of Tax Abatement Agreement

- (a) Inspections. County employees or their designated representatives shall have reasonable access to the property for initial and intermittent inspection purposes in order to ensure that the improvements or repairs are made according to the specifications and conditions of the agreement.

- (b) Cure provisions. Should Crane County determine that the company or individual receiving the abatement is in default of the tax abatement agreement, it shall notify the company or individual of such default in writing at the address specified in the agreement, and if such is not cured within sixty (60) days of notice, the agreement may be terminated by the County.
- (c) Modification and termination. At any time before the expiration of a tax abatement agreement, an agreement may be modified by the parties to include other provisions that could have been included in the original agreement or to delete provisions that were not necessary to the original agreement. The modification must be made by the same procedure by which the original agreement was made. An agreement may also be terminated by the mutual consent of the parties in the same way the agreement was made, or by other means as agreed by the parties according to the provisions of the agreement.

V. Assignment

An abatement granted by Crane County may be transferred and assigned by the holder to a new owner or lessee of the same property upon the approval by resolution of Crane County subject to the financial capacity of the assignee and provided that all conditions and obligations in the tax abatement agreement are guaranteed by the execution of a new contractual agreement with Crane County. Approval shall not be unreasonably withheld by Crane County.


VI. Sunset and Amendment of Guidelines and Criteria

VII. Variance

The Commissioners Court shall have the authority to grant a variance from the terms and conditions of these Guidelines and Criteria.

These Guidelines and Criteria are effective upon the date of their adoption and will remain in force for two years, unless amended by three-fourths vote of the Crane County Commissioners Court.

Passed and approved at a regular meeting of the Crane County Commissioners' Court, at which a quorum was present on the 8th day of November, 2016.



Crane County Judge

TAB 17

*Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Company Representative (applicant)*

See attached

Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Bill Boyd

Print Name (Authorized School District Representative)

Interim Superintendent

Title

sign
here

Signature (Authorized School District Representative)

Date

4/17/17

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Karl Pierce

Print Name (Authorized Company Representative (Applicant))

Authorized Representative

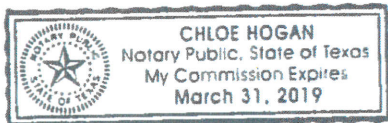
Title

sign
here

Signature (Authorized Company Representative (Applicant))

Date

4/11/17



(Notary Seal)

GIVEN under my hand and seal of office this, the

11th day of April, 2017

Chloe Hogan

Notary Public in and for the State of Texas

My Commission expires: 3.31.2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.